

=====	ASSETS	Balance as of 08/31/11	=====
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CASH & CASH EQUIVALENTS			
CASH			
Cash on hand	225.00		
Regular Checking Account	(766,163.47)		
Interest Checking Account	477.88		
Payroll Checking Account	0.00		
5/3 Checking Account	196,829.87		
Canadian \$ Checking Account	0.00		
IRA Checking Account	29,981.35		
Regions Bank Checking Account	0.00		
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TOTAL CASH		(538,649.37)	
CASH EQUIVALENTS			
Cash Equivalents - Custodial Funds	0.00		
Cash Equivalents - CD's	600,000.00		
Cash Equivalents - CD's Canadian	0.00		
Cash Equivalents - CD's NBD	0.00		
Cash Equivalents - CD's Banc One	0.00		
Cash Equivalents - CD's Bank of Nova Scot	0.00		
Cash Equivalents - CD's Bank of Montreal	0.00		
Cash Equivalents - CD's Royal Bank of Can	0.00		
Cash Equivalents - CD's Mercantile	0.00		
Cash Equivalents - Commercial Paper	0.00		
Cash Equivalents - Commercial Paper NBD	0.00		
Cash Equivalents - Commercial Paper Banc	0.00		
Cash Equivalents - Commercial Paper Merca	0.00		
Cash Equivalents - Commercial Paper Corpo	0.00		
Cash Equivalents - BA's	0.00		
Cash Equivalents - BA's NBD	0.00		
Cash Equivalents - BA's Banc One	0.00		
Cash Equivalents - BA's Mercantile	0.00		
Cash Equivalents - BA's Corporate	0.00		
Cash Equivalents - Money Mkt Funds Restri	0.00		
Cash Equivalents - Money Market Funds	14,119,650.92		
Cash Equivalents - CCF Beasley	1,073.59		
Cash Equivalents - Treasury Bills	0.00		
Cash Equivalents - Other	9,368.73		
Cash Equivalents - Discounts	0.00		
Cash Equivalents - Premiums	0.00		
Cash Equivalents - Canadian Exchange Rese	0.00		
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TOTAL CASH EQUIVALENTS		14,730,093.24	
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TOTAL CASH & CASH EQUIVALENTS			14,191,443.87

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SHORT TERM INVESTMENTS

Short Term Inv - CD's Non-Cash	4,293,000.00
Short Term Inv - CD's Restricted	2,615,250.00
Short Term Inv - CD's NBD	0.00
Short Term Inv - CD's Banc One	0.00
Short Term Inv - CD's Bank of Nova Scotia	0.00
Short Term Inv - CD's Bank of Montreal	0.00
Short Term Inv - CD's Royal Bank of Canad	0.00
Short Term Inv - CD's Mercantile	0.00
Short Term Inv - CD's Tri-State	0.00
Short Term Inv - CD's South Shore	0.00
Short Term Inv - Commercial Paper Non-Cas	0.00
Short Term Inv - Commercial Paper NBD	0.00
Short Term Inv - BA's Non-Cash	0.00
Short Term Inv - BA's NBD	0.00
Short Term Inv - Treasury Bills	0.00
Short Term Inv - Other	0.00
Short Term Inv - Restricted	0.00
Short Term Inv - Discounts	0.00
Short Term Inv - Premiums	0.00
Short Term Inv - Canadian Exchange Reserv	0.00

TOTAL SHORT TERM INVESTMENTS

6,908,250.00

INVESTMENT SECURITIES

DEBT SECURITIES

Inv Sec - Treasury Bills	0.00
Inv Sec - Treasury Notes	0.00
Inv Sec - Debt - Agencies Restricted	0.00
Inv Sec - Debt - Agencies	67,000.00
Inv Sec - Debt - Agency Notes FHLB	0.00
Inv Sec - Debt - Agency Notes FLB	0.00
Inv Sec - Debt - Agency Notes GNMA	0.00
Inv Sec - Corporates	7,362,000.00
Inv Sec - Corporates Restricted	0.00
Inv Sec - Other	21,713.67
Inv Sec - Goldsboro Church Bonds	0.00
Goldsboro Church Bonds Contra	0.00
Fixed Income Mutual Funds	0.00
Inv Sec - Discounts	(406.81)
Inv Sec - Premiums	303,933.46
Inv Sec - Reserve - Restricted Unrealized	0.00
Inv Sec - Reserve - Unrealized Losses	114,400.85

TOTAL DEBT SECURITIES

7,868,641.17

EQUITIES

Equities	0.00
Common Stock	62,776.27
Preferred Stock	0.00
Mutual Funds	2,291,478.11
Equities Reserve - Advance Site	(47,496.88)
Equities Reserve - NCM Endowment	(141,664.42)
Equities Reserve - Third Restricted	7,743.62
Equities - Reserve for Losses	348,356.03

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TOTAL EQUITIES

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2,521,192.73

TOTAL INVESTMENT SECURITIES

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10,389,833.90

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LOANS

SECURED

Secured Loans 3.5%	0.00
Secured Loans 3.75%	0.00
Secured Loans 4.00%	2,200,000.00
Secured Loans 4.25%	0.00
Secured Loans 4.50%	0.00
Secured Loans 5.00%	2,529,185.85
Secured Loans 4.99%	6,976.52
Secured Loans 4.75%	210,046.43
Secured Loans 5.25%	1,526,282.84
Secured Loans 5.50%	9,883,379.80
Secured Loans 5.375%	39,866.14
Secured Loans 5.75%	11,191,459.39
Secured Loans 5.875%	0.00
Secured Loans 6.00%	12,448,184.24
Secured Loans 5.99%	15,681,831.81
Secured Loans 6.125%	651,110.95
Secured Loans 6.25%	24,536,149.56
Secured Loans 6.375%	1,697,463.67
Secured Loans 6.50%	13,046,182.01
Secured Loans 6.625%	63,591.79
Secured Loans 6.75%	26,400,989.17
Secured Loans 6.875%	85,766.90
Secured Loans 7.00%	12,907,801.76
Secured Loans 7.125%	0.00
Secured Loans 7.25%	8,003,636.34
Secured Loans 7.375%	0.00
Secured Loans 7.50%	0.00
Secured Loans 7.625%	0.00
Secured Loans 7.75%	0.00
Secured Loans 7.70%	0.00
Secured Loans 7.90%	0.00
Secured Loans 8.00%	0.00
Secured Loans 8.125%	0.00
Secured Loans 8.20%	0.00
Secured Loans 8.25%	73,281.42
Secured Loans 8.375%	0.00
Secured Loans 8.50%	0.00
Secured Loans 8.625%	0.00
Secured Loans 8.70%	0.00
Secured Loans 8.75%	0.00
Secured Loans 8.875%	0.00
Secured Loans 9.00%	0.00
Secured Loans 9.125%	0.00
Secured Loans 9.25%	0.00
Secured Loans 9.375%	0.00
Secured Loans 9.50%	0.00
Secured Loans 9.625%	0.00
Secured Loans 9.75%	0.00
Secured Loans 10.00%	0.00
Secured Loans 10.50%	0.00
Secured Loans 10.75%	0.00
Secured Loans 11.00%	0.00
Secured Loans 7.875%	0.00

Secured Loans 8.013%	0.00
Secured Loans 11.50%	0.00
Other Secured Loans 5.5%	385,827.37
Other Secured Loans 4.75%	75,581.68
Other Secured Loans 4.99%	12,741.51
Other Secured Loans 5.00%	0.00
Other Secured Loans - 5.25%	75,000.00
Other Secured Loans 5.75%	0.00
Other Secured Loans 5.99%	0.00
Other Secured Loans 6.00%	600,000.00
Other Secured Loans 6.125%	0.00
Other Secured Loans 6.25%	262,389.48
Other Secured Loans 6.375%	226,305.01
Other Secured Loans 6.50%	1,594,314.28
Other Secured Loans 6.625%	0.00
Other Secured Loans 6.75%	0.00
Other Secured Loans 6.875%	18,980.76
Other Secured Loans 7.00%	0.00
Other Secured Loans 7.25%	0.00
Other Secured Loans 7.375%	0.00
Other Secured Loans 7.50%	0.00
Other Secured Loans 7.625%	0.00
Other Secured Loans 7.75%	0.00
Other Secured Loans 7.875%	0.00
Other Secured Loans 8.00%	0.00
Other Secured Loans 8.50%	0.00
Other Secured Loans 8.25%	0.00
Other Secured Loans 8.75%	0.00
Other Secured Loans 9.00%	0.00
Other Secured Loans 9.25%	0.00
Other Secured Loans 9.50%	0.00
Other Secured Loans 9.75%	0.00
Other Secured Loans 10.00%	0.00
Other Secured Loans 10.50%	0.00
Other Secured Loans 11.50%	0.00
Other Secured Loans 7.125%	0.00
Secured Lines of Credit 5.00%	0.00
Secured Lines of Credit 5.50%	0.00
Secured Lines of Credit 7.0%	0.00
Secured Lines of Credit - 8.0%	0.00
Secured Lines of Credit Variable	856,042.30
Clergy Loans 7.50%	0.00
Clergy Loans 8.00%	0.00
Clergy Loans 8.50%	0.00
Clergy Loans 8.75%	0.00
Clergy Loans 9.00%	0.00
Clergy Loans 9.25%	0.00
Clergy Loans 9.50%	0.00
Clergy Loans 9.75%	0.00
Clergy Loans 10.00%	0.00
Clergy Loans 10.50%	0.00
Accessibility Loans 3.00%	476,914.30
Green Building Loans	37,058.73
Church of God Loans	1,785,027.64
Bond Purchase Loan	0.00

Loan Participations	0.00	
Building Sale Loan	0.00	
Interest Free Loans - New Congregation	981,696.88	
Interest Free Loans - Other Qualifying	35,702.00	
Interest Free Loans - Troubled Loans	0.00	
Interest Free Loans - Emergency	181,294.81	
Non-accrual Loans	2,044,895.16	
TOTAL SECURED		152,832,958.50
UNSECURED		
Unsecured Loans 5.00%	342,854.68	
Unsecured Loans 4.75%	40,978.62	
Unsecured Loans 4.99%	33,210.02	
Unsecured Loans 5.50%	0.00	
Unsecured Loans - 5.25%	26,865.56	
Unsecured Loans 5.75%	17,007.04	
Unsecured Loans 6.00%	0.00	
Unsecured Loans 5.99%	0.00	
Unsecured Loans 6.125%	0.00	
Unsecured Loans 6.25%	131,340.20	
Unsecured Loans 6.375%	0.00	
Unsecured Loans 6.50%	76,351.16	
Unsecured Loans 6.625%	0.00	
Unsecured Loans 6.75%	67,739.74	
Unsecured Loans 6.875%	0.00	
Unsecured Loans 7.00%	0.00	
Unsecured Loans 7.125%	0.00	
Unsecured Loans 7.25%	0.00	
Unsecured Loans 7.375%	0.00	
Unsecured Loans 7.50%	0.00	
Unsecured Loans 7.625%	0.00	
Unsecured Loans 7.75%	0.00	
Unsecured Loans 7.875%	0.00	
Unsecured Loans 8.00%	0.00	
Unsecured Loans 8.125%	0.00	
Unsecured Loans 8.25%	0.00	
Unsecured Loans 8.375%	0.00	
Unsecured Loans 8.50%	0.00	
Unsecured Loans 8.625%	0.00	
Unsecured Loans 8.75%	0.00	
Unsecured Loans 8.875%	0.00	
Unsecured Loans 9.00%	0.00	
Unsecured Loans 9.25%	0.00	
Unsecured Loans 9.50%	0.00	
Unsecured Loans 9.375%	0.00	
Unsecured Loans 9.75%	0.00	
Unsecured Loans 10.00%	0.00	
Unsecured Loans 6.00%	0.00	
Unsecured Loans 10.50%	0.00	
Unsecured Mission Seed Loans	1,200.00	
Unsecured Loans 7.61%	0.00	
Unsecured Lines of Credit 5.50%	0.00	
Unsecured Lines of Credit 6.00%	0.00	
Unsecured Lines of Credit 6.50%	0.00	

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Unsecured Lines of Credit 7.00%	0.00	
Unsecured Lines of Credit 7.50%	0.00	
Unsecured Lines of Credit 8.00%	0.00	
Unsecured Lines of Credit 8.50%	0.00	
Unsecured Lines of Credit 9.00%	0.00	
Unsecured Lines of Credit 9.25%	0.00	
Unsecured Lines of Credit 9.50%	0.00	
Unsecured Lines of Credit Variable	338,696.04	
Unsecured Nonaccrual Loans	30,935.63	
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TOTAL UNSECURED		1,107,178.69

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LOANS IN PROCESS
Loans in Process                (1,765,506.12)
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TOTAL LOANS IN PROCESS                (1,765,506.12)
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TOTAL LOANS                        152,174,631.07

INTEREST RECEIVABLE
INVESTMENTS
Interest Receivable - CD's - Cash Equiv          50.90
Interest Receivable - CD's - Non-Cash          2,741.06
Interest Receivable - CD's - Canadian Cas         0.00
Interest Receivable - CD's - Canadian Non         0.00
Interest Receivable - CP & BA's - Cash Eq         0.00
Interest Receivable - CP & BA's - Non-Cas         0.00
Interest Receivable - Money Markets - Cas        717.29
Interest Receivable - Custodial Funds            0.00
Interest Receivable - Treasuries                 0.00
Interest Receivable - Agencies                   579.66
Interest Receivable - Corporates                 93,763.57
Interest Receivable - Other                      0.00
Interest Receivable - Goldsboro Church Bo        0.00
Int Rec - Goldsboro Church Bonds Contra         0.00
Interest Receivable - CCF Common Fund           28,782.53
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TOTAL INVESTMENTS                        126,635.01

LOANS
Interest Receivable - BCE Loans                 1,143,041.54
Interest Receivable - Building Sale Loan         0.00
Interest Receivable - Loan Participations         0.00
Interest Receivable - Loan Bonds                 0.00
Interest Receivable - Non-accrual Loans          369,208.50
Non-accrual Interest Receivable Contra          (381,132.46)
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TOTAL LOANS                        1,131,117.58
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TOTAL INTEREST RECEIVABLE                1,257,752.59

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SUNDRY RECEIVABLES AND OTHER ASSETS

RECEIVABLES

Accounts Receivable - Services	86,587.46
Accounts Receivable - Line of Credit Fees	0.00
Accounts Receivable - Third Restricted Gi	1,190,000.00
Grants Receivable	0.00
Faith Grace Ministries Fort Myers FL	2,721.00
Land Contracts Receivable	0.00
Black Run Church of God Nashport OH	11,816.68
First Stockton CA	0.00
New Covenant Denver CO	0.00
Rouses Chapel Kinston NC	3,703.00
Abundant Joy Baptist Church Jersey City N	60,820.98
New Friendship Richmond VA	638.00
Iglesia Cristiana de Corona Corona NY	2,276.88
Good Shepherd North Miami FL	10,552.38
Mt. Zion, Brooklyn NY	2,488.75
Due from NCE unrestricted	0.00
Due to NCE Unrestricted	(15,000.00)
Due from Temporarily Restricted	6,836,179.55
Due to Temporarily Restricted	(8,060,209.19)
Due from Permanently Restricted	996,953.20
Due to Permanently Restricted	(1,576,409.10)
Due from Unrestricted	4,647,261.04
Due to Unrestricted	(3,408,231.40)
Due from Permanently Restricted	145,216.50
Due to Permanently Restricted	(60,825.05)
Due from Unrestricted	1,620,386.13
Due to Unrestricted	(1,040,930.23)
Due from Temporarily Restricted	60,825.05
Due to Temporarily Restricted	(145,216.50)

TOTAL RECEIVABLES

1,371,605.13

GIFT ASSETS

Gifts Receivable - Pending Receipt	0.00
Gifts Receivable - Temporarily Restricted	0.00
Gifts Receivable - Permanently Restricted	0.00
Gifts Receivable - CCF - Unrestricted	468,168.26
Gifts Receivable - CCF Temporarily Restri	0.00
Gifts Receivable - CCF Permanently Restri	0.00
Annuity Trust Assets - Unrestricted	100,000.00
Annuity Trust Assets - Temporarily Restri	0.00
Annuity Trust Assets - Permanently Restri	50,000.00
Unitrust Assets - Unrestricted	0.00
Unitrust Assets - Temporarily Restricted	0.00
Unitrust Assets - Permanently Restricted	0.00
Bequests Pending - Unrestricted	0.00
Bequests Pending - Temporarily Restricted	0.00
Bequests Pending - Permanently Restricted	0.00
Real Property Pending Resale	15,000.00
EDCS Gift Assets	0.00

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TOTAL GIFT ASSETS	-----	633,168.26
PREPAID ITEMS		
Prepaid Insurance	15,751.83	
Prepaid Expense	20,222.13	
Prepaid ASAP	0.00	
Prepaid Demographic Expense	11,065.16	
Prepaid DILA	0.00	
Prepaid Data Processing	0.00	
Prepaid Building Sale	0.00	
TOTAL PREPAID ITEMS	-----	47,039.12

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OTHER ASSETS

Cash Suspense	21,089.20
Cash Suspense - NCE	0.00
Cash Suspense for health ins prems	518.64
Cash Suspense - Natl Convocation	0.00
Cash Suspense - IN Regional	0.00
Cash Suspense - General Assembly	0.00
Cash Suspense - Bond Payments	0.00
Special Agreement	294,170.42
Edmonds Restricted Gift Loan	675,000.00
Cash Suspense - Pension Fund	0.00
Cash Suspense-DILA	0.00
Cash Suspense - Anti Racism Training	0.00
Loans Charged Off	120,216.67
GBGM Event	0.00
Reserve for Loans Charged Off	(120,216.67)
Cash Suspense - World Convention	(388.18)
Cash Suspense - ACTS Registrations	0.00
Cash Suspense - Hispanic Assembly	(0.10)
Cash Suspense - N CA/NV Regional	12.89

TOTAL OTHER ASSETS

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990,402.87

SOFTWARE

Mainframe Software	554,941.26
Network Software	64,425.22
PC Software	119,131.92
Software in Process	280.00
Web Software	282,838.41
Depreciation - Mainframe Software	(550,601.72)
Depreciation - Network Software	(58,677.44)
Depreciation - PC Software	(115,127.90)
Depreciation - Software in Process	0.00
Depreciation - Web Software	(266,579.87)

TOTAL SOFTWARE

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30,629.88

ARCHITECTURAL PLANS

New Church Ministry Floor Plan	1,400.00
Depreciation - NCM Floor Plan	(1,400.00)

TOTAL ARCHITECTURAL PLANS

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0.00

TOTAL SUNDRY RECEIVABLES AND OTHER ASSETS

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3,072,845.26

PROPERTY & EQUIPMENT

PROPERTY

Real Estate	0.00
Land Improvements	0.00
Office Building	0.00
Storage Building	0.00
Leasehold Improvements	168,775.64

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TOTAL PROPERTY	-----	168,775.64	
EQUIPMENT			
Office Furnishings-NCE	20,601.22		
Computer Equipment - NCE	52,088.33		
Office Furnishings	277,478.38		
Electrical Equipment	154,573.32		
Non-Electrical Equipment	9,417.22		
Computer Equipment	283,209.70		
Photo/Video Equipment	9,107.08		
Maintenance Equipment	288.90		
Art & Art Objects	7,739.55		
Vision Bldrs Const - Equipment	3,465.64		
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TOTAL EQUIPMENT		817,969.34	
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TOTAL PROPERTY & EQUIPMENT			986,744.98

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PROPERTY & EQUIPMENT DEPRECIATION

PROPERTY

Depreciation - Real Estate	0.00
Depreciation - Land Improvements	0.00
Depreciation - Office Building	0.00
Depreciation - Storage Building	0.00
Depreciation - Leasehold Improvements	(89,574.46)

TOTAL PROPERTY

(89,574.46)

EQUIPMENT

Computer Equipment Depr - NCE	(51,804.71)
Depreciation - Office Furnishings	(250,407.51)
Depreciation - Electrical Equipment	(150,403.12)
Depreciation - Non-Electrical Equipment	(9,417.22)
Depreciation - Computer Equipment	(256,333.17)
Depreciation - Photo/Video Equipment	(7,994.91)
Depreciation - Maintenance Equipment	(288.90)
Depreciation - Art & Art Objects	(6,459.45)
Vision Bldrs Const - Equipment Depr	(3,465.64)

TOTAL EQUIPMENT

(736,574.63)

TOTAL PROPERTY & EQUIPMENT DEPRECIATION

(826,149.09)

TOTAL ASSETS

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188,155,352.58

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LIABILITIES

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Balance as of 08/31/11

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INVESTMENT NOTES

Cash Suspense Notes	20,074.26
Demand Notes 3.00%	(198,343.33)
Demand Notes 4.00%	0.00
Demand Notes 4.25%	0.00
Demand Notes 5.00%	0.00
Demand Notes 5.50%	0.00
Demand Notes 6.00%	0.00
Demand Notes 6.25%	0.00
Demand Notes - Variable	(568,283.80)
Demand Notes II - Variable	6,883,795.19
Demand Notes II - Variable Non SEC	4,855,227.13
Demand Notes - Capital Builder	13,273,070.99
Demand Notes - Capital Builder Non SEC	213,549.73
Demand Notes - LSP	0.00
Six Month Notes 1.375%	0.00
Six Month Notes .875%	3,125,291.81
Six Month Notes 1.50%	0.00
Six Month Notes 2.00%	0.00
Six Month Notes 2.50%	0.00
Six Month Notes 2.75%	0.00
Six Month Notes 2.25%	0.00
Six Month Notes 3.00%	0.00
Six Month Notes 3.25%	0.00
Six Month Notes 3.50%	0.00
Six Month Notes 3.75%	0.00
Six Month Notes 4.00%	0.00
Six Month Notes 4.25%	0.00
Six Month Notes 4% Tier	0.00
Six Month Notes 4.50%	0.00
Six Month Notes 4.62%	0.00
Six Month Notes 4.75%	0.00
Six Month Notes 5.00%	0.00
Six Month Notes 5.1875%	0.00
Six Month Notes 5.25%	0.00
Six Month Notes 5.50%	0.00
Six Month Notes 6.00%	0.00
Six Month Notes 6.25%	0.00
Six Month Notes 6.50%	0.00
Six Month Notes 7.00%	0.00
Six Month Notes 7.25%	0.00
Six Month Notes 7.50%	0.00
Six Month Notes 7.75%	0.00
Six Month Notes 8.00%	0.00
Six Month Notes 9.00%	0.00
Six Month Notes 1.75%	0.00
Six Month Notes - LSP	0.00
Twelve Month Notes 1.50%	3,134.14
Twelve Month Notes 1%	8,129,614.75
Twelve Month Notes 1.75%	0.00
Twelve Month Notes 3.00%	0.00
Twelve Month Notes 2.5%	0.00

Twelve Month Notes 2.25%	0.00
Twelve Month Notes 2.125%	0.00
Twelve Month Notes 2.75%	0.00
Twelve Month Notes 3.25%	0.00
Twelve Month Notes 3.50%	0.00
Twelve Month Notes 3.75%	0.00
Twelve Month Notes 4.00%	0.00
Twelve Month Notes 4.13%	0.00
Twelve Month Notes 4.25%	0.00
Twelve Month Notes 4.50%	0.00
Twelve Month Notes 4.75%	0.00
Twelve Month Notes 5.00%	0.00
Twelve Month Notes 5.125%	0.00
Twelve Month Notes 5.1875%	0.00
Twelve Month Notes 5.25%	0.00
Twelve Month Notes 5.375%	0.00
Twelve Month Notes 5.50%	0.00
Twelve Month Notes 5.75%	0.00
Twelve Month Notes 6.25%	0.00
Twelve Month Notes 6.50%	0.00
Twelve Month Notes 6.75%	0.00
Twelve Month Notes 7.00%	0.00
Twelve Month Notes 7.25%	0.00
Twelve Month Notes 7.50%	0.00
Twelve Month Notes 7.75%	0.00
Twelve Month Notes 8.00%	0.00
Twelve Month Notes 8.25%	0.00
Twelve Month Notes 8.50%	0.00
Twelve Month Notes 9.00%	0.00
Twelve Month Notes 9.50%	0.00
Twelve Month Notes 10.00%	0.00
Twelve Month Notes 4.625%	0.00
Twelve Month Notes - 4.25% IRA Only	0.00
Twelve Month Notes - LSP	0.00
Twelve Month Notes - 4.5% IRA Only	0.00
Eighteen Month Notes 1.75%	1,705,384.02
Eighteen Month Notes 1.25%	5,120,569.87
Eighteen Month Notes 2.00%	0.00
Eighteen Month Notes 3.00%	0.00
Eighteen Month Notes 3.375%	0.00
Eighteen Month Notes 3.125%	0.00
Eighteen Month Notes 2.75% Tiered	5,815.38
Eighteen Month Notes 2.875%	0.00
Eighteen Month Notes 3.50%	0.00
Eighteen Month Notes 3.75%	0.00
Eighteen Month Notes 3.6%	72,206.35
Eighteen Month Notes 4.00%	0.00
Eighteen Month Notes 4.25%	0.00
Eighteen Month Notes 4.375%	0.00
Eighteen Month Notes - 4.375%	0.00
Eighteen Month Notes 4.50%	0.00
Eighteen Month Notes 4.75%	0.00
Eighteen Month Notes 4.87%	0.00
Eighteen Month Notes 5.00%	0.00
Eighteen Month Notes 5.00% 2004	0.00

Eighteen Month Notes 5.12%	0.00
Eighteen Month Notes 5.25%	0.00
Eighteen Month Notes 5.4375%	0.00
Eighteen Month Notes 5.50%	0.00
Eighteen Month Notes 5.75%	0.00
Eighteen Month Notes 6.00%	0.00
Eighteen Month Notes 6.50%	0.00
Eighteen Month Notes 6.75%	0.00
Eighteen Month Notes 6.88%	0.00
Eighteen Month Notes 7.00%	0.00
Eighteen Month Notes 7.25%	0.00
Eighteen Month Notes 7.50%	0.00
Eighteen Month Notes 7.75%	0.00
Eighteen Month Notes 8.00%	0.00
Eighteen Month Notes 8.50%	0.00
Eighteen Month Notes 9.00%	0.00
Eighteen Month Notes 9.50%	0.00
Eighteen Month Notes 10.00%	0.00
Eighteen Month Notes 10.50%	0.00
Eighteen Month Notes - 4.5% IRA Only	105,000.00
Eighteen Month Notes 3.25%	0.00
Eighteen Month Notes - 4.75% IRA Only	0.00
Eighteen Month Notes - LSP	0.00
Two Year Notes 2.25%	1,793,251.03
Two Year Notes 1.75%	1,895,159.01
Two Year Notes - 1.5%	3,309,611.18
Two Year Notes 2.50%	0.00
Two Year Notes 2.40%	1,573,547.66
Two Year Notes 3.25%	643,715.37
Two Year Notes - 3.125%	0.00
Two Year Notes 3%	10,012.15
Two Year Notes 3.75%	0.00
Two Year Notes 4.00%	0.00
Two Year Notes 4.24%	32,250.37
Two Year Notes 4.25%	0.00
Two Year Notes 4.375%	0.00
Two Year Notes 4.50%	0.00
Two Year Notes 4.75%	0.00
Two Year Notes 4.87%	0.00
Two Year Notes 5.00%	0.00
Two Year Notes 5.25%	0.00
Two Year Notes 5.3125%	0.00
Two Year Notes 5.50%	0.00
Two Year Notes 5.625%	0.00
Two Year Notes 5.75%	0.00
Two Year Notes 6.00%	0.00
Two Year Notes 6.25%	0.00
Two Year Notes 6.625%	0.00
Two Year Notes 6.75%	0.00
Two Year Notes 7.00%	0.00
Two Year Notes 7.50%	0.00
Two Year Notes 7.75%	0.00
Two Year Notes 8.00%	0.00
Two Year Notes 8.25%	0.00
Two Year Notes 8.75%	0.00



Two Year Notes - 4.5%	0.00
Two Year Notes - 4.75% IRA Only	0.00
Two Year Notes - LSP	0.00
Two Year Notes - 6% IRA Only	0.00
Thirty Month Notes 2.50%	0.00
Thirty Month Notes 2.75%	0.00
Thirty Month Notes 3.00%	4,571,855.54
Thirty Month Notes 3.50%	305,223.95
Thirty Month Notes 4.00%	0.00
Thirty Month Notes 4.125%	0.00
Thirty Month Notes 4.50%	0.00
Thirty Month Notes 5.125%	0.00
Thirty Month Notes 6.50%	0.00
Thirty Month Notes - 4.875	60,093.21
Thirty Month Notes - 3.25%	30,007.24
Thirty Month Notes 5.00%	0.00
Thirty Month Notes 3.75%	943,432.87
Thirty Month Notes 5.50%	0.00
Thirty Month Notes - GREEN - 4%	2,367,848.16
Thirty Month Notes - GREEN - 3.25%	4,982,648.51
Thirty Month Notes - 2.25%	1,549,749.26
Thirty Month Notes - GREEN 2.5%	1,665,856.72
Thirty Month Notes 5.5625%	0.00
Thirty Month Notes 6.00%	0.00
Thirty Month Notes 6.125%	0.00
Thirty Month Notes 6.75%	0.00
Thirty Month Notes 7.25%	0.00
Thirty Month Notes 7.50%	0.00
Thirty Month Notes 8.25%	0.00
Thirty Month Notes 8.50%	0.00
Thirty Month Notes 9.00%	0.00
Thirty Month Notes 9.25%	0.00
Thirty Month Notes 10.00%	0.00
Thirty Month Notes 11.50%	0.00
Thirty Month Notes 12.00%	0.00
Thirty Month Notes - 4.75% IRA Only	0.00
Thirty Month Notes - 4.625%	0.00
Thirty Month Notes - 4.625%	0.00
Thirty Month Notes 5.75%	0.00
Thirty Month Notes - 4.875% IRA Only	0.00
Thirty Month Notes 3.875%	0.00
Thirty Month Notes - LSP	0.00
Three Year Notes 3.00%	12,740,225.69
Three Year Notes 3.25%	7,771,890.97
Three Year Notes 3.50%	8,393,996.34
Three Year Notes 3.75%	1,659,638.13
Three Year Notes 3.60%	3,920,758.72
Three Year Notes 4.00%	4,926,553.22
Three Year Notes 4.25%	0.00
Three Year Notes 4.50%	0.00
Three Year Notes 4.625%	0.00
Three Year Notes 4.75%	0.00
Three Year Notes 5.00%	(6,471.35)
Three Year Notes - 4.875%	0.00
Three Year Notes - 4.75%	11,780.16

Three Year Notes 5.25%	(8,619.25)
Three Year Notes 5.50%	0.00
Three Year Notes 5.6875%	0.00
Three Year Notes 5.75%	0.00
Three Year Notes 6.00%	0.00
Three Year Notes 6.25%	0.00
Three Year Notes 6.375%	0.00
Three Year Notes 6.50%	0.00
Three Year Notes 6.75%	0.00
Three Year Notes 7.00%	50,000.00
Three Year Notes 7.25%	0.00
Three Year Notes 7.50%	0.00
Three Year Notes 7.75%	0.00
Three Year Notes 8.00%	100,000.00
Three Year Notes 8.50%	0.00
Three Year Notes 9.00%	0.00
Three Year Notes 9.25%	0.00
Three Year Notes 9.50%	0.00
Three Year Notes 10.00%	0.00
Three Year Notes 10.50%	0.00
Three Year Notes 11.00%	0.00
Three Year Notes - 5% IRA Only	0.00
Three Year Notes - 5.125%	0.00
Three Year Notes - 5.125% IRA Only	0.00
Three Year Notes - LSP	0.00
Forty Month Notes - 4.00%	1,624,524.23
Four Year Notes 3.50%	186,472.91
Four Year Notes 3.75%	1,796,739.66
Four Year Notes Step-up 3.50%	92,005.47
Four Year Notes 5.00%	924,895.73
Four Year Notes 4.00%	0.00
Four Year Notes 4.50%	0.00
Four Year Notes 5.12%	596,877.05
Four Year Notes - 4.75	0.00
Four Year Notes	0.00
Four Year Notes 5.625%	0.00
Four Year Notes 7.00%	0.00
Four Year Notes 8.50%	0.00
Four Year Notes 9.00%	0.00
Four Year Notes 9.25%	0.00
Four Year Notes 9.50	0.00
Four Year Notes 9.75%	0.00
Four Year Notes 10.00%	0.00
Four Year Notes 10.50%	0.00
Four Year Notes 10.75%	0.00
Four Year Notes - 5.125% IRA Only	0.00
Four Year Notes - 3.125%	441,294.39
Four Year Notes 4.25%	924,053.49
Four Year Notes - 5.25% IRA Only	0.00
Four Year Notes - LSP	0.00
Five Year Notes 3.75%	680,261.01
Five Year Notes 4.00%	1,398,483.32
Five Year Notes 4.25%	2,501,693.47
Five Year Notes Step-up 4%	259,583.74
Five Year Notes 4.50%	3,280.56

Church Extension Fund  
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Five Year Notes 4.75%	0.00
Five Year Notes 5.00%	11,013,239.50
Five Year Notes 5.25%	0.00
Five Year Notes - 5.125%	0.00
Five Year Notes - 3.5%	1,279,573.64
Five Year Notes 5.50%	0.00
Five Year Notes 5.75%	0.00
Five Year Notes 5.9375%	0.00
Five Year Notes 6.00%	0.00
Five Year Notes 6.50%	0.00
Five Year Notes 7.00%	0.00
Five Year Notes 7.25%	0.00
Five Year Notes 7.50%	0.00
Five Year Notes 7.75%	0.00
Five Year Notes 8.00%	0.00
Five Year Notes 8.50%	0.00
Five Year Notes 9.00%	0.00
Five Year Notes 9.50%	0.00
Five Year Notes 10.00%	0.00
Five Year Notes 10.50%	0.00
Five Year Notes 11.00%	0.00
Five Year Notes 12.00%	0.00
Five Year Notes 5.25% IRA Only	0.00
Five Year Notes 6.25%	0.00
Five Year Notes - 5.375% IRA Only	6,231.94
Five Year Notes - LSP	1,365,286.01
Three Year Flex Plus Variable Rate	17,253,651.73
Five Year Term Plus Notes 6.0%	0.00
Three Year Flex Plus Variable II	0.00
Five Year Term Plus Notes II	135,112.98
Education Growth Note	32,141.47
Education Growth Note II	240,671.60
Kid Builder - 3.00%	103,150.01
Kid Builder - 3.25%	0.00
Kid Builder - 3.50%	149,933.25
Kid Builder 3.25%	42,475.74
Kid Builder - 3.75%	66,093.68
Kid Builder - 5.00%	0.00
Kid Builder - 4.75%	0.00
Kid Builder - 4.00%	0.00
Kid Builder 4.00 %	102,532.52
Kid Builder - 3.5% Tier	0.00
Kid Builder - 4.25%	0.00
Kid Builder - 4.50%	0.00
Kid Builder - 4.75%	0.00
Short Term Investments	0.00
Kid Builder - 5.25%	0.00
Kid Builder - 4.875%	0.00
Private Placement Notes	12,034,324.66
Advance Site Contra	(82,652.81)
NCE Endowment Contra	0.00
Restricted Gift Contra	2,000,674.23
NCE Contra	0.00
VB Linkages Contra	(20,557.05)
Vision Builders Contra	0.00

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NCM Coaching Program Contra	(167,475.23)	
BCE HRA Contra	(69,394.08)	
Restricted Gift Contra-Third	(20,648.50)	
	-----	
TOTAL INVESTMENT NOTES		162,496,738.67
BANK NOTES		
Bank Notes Payable	0.00	
Repurchase Agreements	0.00	
	-----	
TOTAL BANK NOTES		0.00
INTEREST PAYABLE		
Interest Payable - Investment Notes & Bal	702,704.16	
Interest Payable - EFTS	0.00	
Interest Withheld	0.00	
Interest withheld-2001 refund	0.00	
Interest Payable - Bank Notes	0.00	
Interest Payable - Repurchase Agreements	0.00	
	-----	
TOTAL INTEREST PAYABLE		702,704.16

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GRANT FUNDS AVAILABLE

NCE - Payable	(376.60)
NCE Equipment	0.00
NCE Depreciation	0.00
NCE Capital Grants Payable	0.00
NCE Program Grants Payable	0.00
NCE Emergency Grants Payable	0.00
NCE Pilot Grants Payable	0.00
VB Linkages Grants Payable	0.00
Site Acquisition Capital Grants Payable	11,695.14
New Beginnings Grants	8,383.85

TOTAL GRANTS PAYABLE

19,702.39

OTHER LIABILITIES

EMPLOYEE BENEFITS

Employee Benefits - FICA	0.00
Employee Benefits - Federal Tax	0.00
Employee Benefits - State Tax	7.22
Employee Benefits - County Tax	0.96
Employee Benefits - 403b	0.00
Employee Benefits - Section 125 Health	(194.72)
Employee Benefits - Section 125 Depend Ca	0.00
Employee Benefits - Pension Fund AB Accou	0.00
Employee Benefits - Gifts	0.00
Employee Benefits - Direct Deposit	0.00
Employee Benefits - Credit Union	0.00
Employee Benefits - Investment Notes	0.00
Employee Benefits - Disability Insurance	(70.56)
Employee Benefits - United Way	96.68
Employee Benefits - Miscellaneous	142.00
Employee Benefits - SC State Tax	0.00
Employee Benefits-Health Reimbursement Ac	0.00
Employee Benefits - Voluntary Life Insura	(913.67)
Employee Grants of Assistance	0.00
Employee Benefits - Employee Family Porti	(27.85)

TOTAL EMPLOYEE BENEFITS

(959.94)

SUNDRY LIABILITIES

Accounts Payable - General	904.51
Accounts Payable - Investments	0.00
Accounts Payable - Loans	50,000.00
Accounts Payable - Portfolio	0.00
Accounts Payable - Month End Investment I	28,682.54
Accounts Payable NCE	0.00
DILA Funds Payable	8,540.26
Audit Fees Payable	(41,936.72)
Internal Audit Fees Payable	0.00
Securities Audit Fees Payable	0.00
Lease Incentive	0.00
Loan Escrow Reserve	9,891.00
Unearned Commitment Fees	5,500.00
Unearned Loan Purchase Discounts	27,470.05
Loan Interest Rebate Payable	51,354.02

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General Assembly Tickets	1,153.01	
VB Breakfast tickets	0.00	
Architectural Award Entry Fees	0.00	
ETF Campaign Disbursements	0.00	
Unused Demographic Service Fees	6,065.16	
Unearned Licensing Fees	4,166.68	
Feasibility Study Grant	0.00	
Accessibility Video Grant	0.00	
Special Agreement	294,170.42	
Goldsboro Raleigh Bond Interest	0.00	
	-----	
TOTAL SUNDRY LIABILITIES		445,960.93
DEFERRED GIFT LIABILITIES		
Deferred Gift Liabilities - Annuity Reser	2,521.83	
Deferred Gift Liabilities - Unitrust Rese	0.00	
Deferred Gift Liabilities - Annuity Trust	90,860.00	
Deferred Gift Liabilities - Third Christi	1,279,094.24	
Deferred Gift Liabilities - Edmonds Restr	675,000.00	
	-----	
TOTAL DEFERRED GIFT LIABILITIES		2,047,476.07

Church Extension Fund  
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LOAN LOSS RESERVE		
Loan Loss Reserve	869,692.96	
	-----	
TOTAL LOAN LOSS RESERVE		869,692.96
POST-RETIREMENT BENEFIT RESERVE		
Post-Retirement Benefits Reserve	224,055.00	
Health Reimbursement Accounts Reserve	69,394.08	
	-----	
TOTAL POST-RETIREMENT BENEFIT RESERVE		293,449.08
		-----
TOTAL OTHER LIABILITIES		3,655,619.10
		=====
TOTAL LIABILITIES		166,874,764.32

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FUND BALANCES		Balance as of 08/31/11	
=====		-----	
INTEREST FREE			
INTEREST FREE I			
Christian Church - Regular	823,598.22		
Christian Church - Capital	1,507,091.08		
Extender's Fund - Interest Free	320,513.83		
Named Fund - Interest Free	146,822.11		
Named Fund in Process - Interest Free	5,942.25		
Memorial Fund - Interest Free	414,489.11		
Other - Interest Free	80,766.63		
	-----		
TOTAL INTEREST FREE I		3,299,223.23	
INTEREST FREE II			
Embrace the Future - Interest Free II	444,879.09		
	-----		
TOTAL INTEREST FREE II		444,879.09	
INTEREST FREE - INTEGRATED			
Other - Interest Free Integrated	22,075.09		
	-----		
TOTAL INTEREST FREE - INTEGRATED		22,075.09	
		-----	
TOTAL INTEREST FREE			3,766,177.41
ACCESSIBILITY LOAN FUND			
Accessibility Loan Fund - Extenders Funds	175,959.55		
Accessibility Loan Fund - Ext Fds in Proc	6,415.00		
Accessibility Loan Fund - Named Funds	191,533.28		
Accessibility Loan Fd-Named Funds in Proc	10,586.44		
Accessibility Loan Fund - Memorial Funds	256,934.32		
Accessibility Loan Fund - Other	123,455.30		
	-----		
TOTAL ACCESSIBILITY LOAN FUND			764,883.89



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PERMANENT FUNDS

UNDESIGNATED

Extender's Fund - Undesignated	942,446.23
Named Fund - Undesignated	2,521,337.37
Named Fund in Process - Undesignated	12,207.61
Memorial Fund - Undesignated	5,040,203.48
Other - Undesignated	204,269.87
Gifts Pending Designation	50.00
CCF Annuities Pending Distribution	24,925.30
Deferred Gifts Pending Distribution	39,427.00
Extender's Fund - Unrestricted Annual Per	0.00
Extender's Funds In Process - Unrestrict	21,346.13
Named Fund - Unrestricted Annual Permanen	18,944.46
Named Fund in Process - Unrestricted Annu	11,430.00
Memorial Fund - Unrestricted Annual Perma	211,588.60
Other - Unrestricted Annual Permanent Fun	796.86

TOTAL UNDESIGNATED

-----  
9,048,972.91

SITE ACQUISITION

Advance Site - Other	14,874.79
Advance Site - Extender's Fund	31,838.12
Advance Site - ETF Gifts	465,014.42

TOTAL SITE ACQUISITION

-----  
511,727.33

NCM ENDOWMENT

NCM - Named Funds in Process	9,698.41
NCM - Named Funds	161,445.69
NCM - Memorial Funds	363,200.20
NCM - Other	8,052.04
NCM - Extender's Fund	381,632.94
NCM - ETF Gifts	790,870.25

TOTAL NCM ENDOWMENT

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1,714,899.53

Church Extension Fund  
Balance Sheet

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GENERAL FUND		
Matured Annuities	1,225,172.86	
Accumulated Revenue	1,139,106.45	
Basic Mission Finance	232,974.36	
Undesignated Gifts	46,383.34	
Abandoned Property Gifts	2,713.84	
Gifts for Operations	293,803.79	
	-----	
TOTAL GENERAL FUND		2,940,154.64
		-----
TOTAL PERMANENT FUNDS		14,215,754.41
TEMPORARILY RESTRICTED FUNDS		
TEMPORARILY RESTRICTED FUNDS		
Accumulated Revenue	464,260.70	
Temporarily Restricted Gifts	1,132,640.70	
CCF Annuities Pending Distribution	0.00	
Temp Restricted Deferred Gifts Pending Di	0.00	
Temp Restricted Def Gifts Pending - Third	1,797.54	
Temporarily Restricted Grants	0.00	
Temporarily Restricted Gifts - Hope Partn	39,354.66	
	-----	
TOTAL TEMPORARILY RESTRICTED FUNDS		1,638,053.60
SITE ACQUISITION FUNDS		
Site Acquisition - ETF Gifts	0.00	
	-----	
TOTAL SITE ACQUISITION FUNDS		0.00
NCE ENDOWMENT		
NCE Endowment - ETF Gifts	0.00	
	-----	
TOTAL NCE ENDOWMENT		0.00
NCE PROGRAM RESERVES		
NCE Accumulated Revenue	(306,749.29)	
Visionaries General Fund	6,356.54	
Linkages Accumulated Revenue	20,266.59	
NCE United Christian Church	0.00	
Vision Builders	0.00	
NCE/VB Temporarily Restricted	86,264.24	
	-----	
TOTAL NCE PROGRAM RESERVES		(193,861.92)
		-----
TOTAL TEMPORARILY RESTRICTED FUNDS		1,444,191.68
NCM COACHING PROGRAM		
Accumulated Revenue	154,827.05	
	-----	
TOTAL NCM COACHING PROGRAM		154,827.05
PERMANENTLY RESTRICTED FUNDS		
PERMANENTLY RESTRICTED FUNDS		
Accumulated Revenue	0.00	
Perm Restr Gift Agreements	915,040.82	

Church Extension Fund  
Balance Sheet

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Perm Restr Deferred Gifts Pending Distrib      19,713.00
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TOTAL RERMANENTLY RESTRICTED FUNDS              934,753.82

SITE ACQUISITION FUNDS
Advance Site - Other                          0.00
Advance Site - Extender's Funds              0.00
-----
TOTAL SITE ACQUISITION FUNDS                    0.00

NCE ENDOWMENT
NCE - Named Funds in Process                  0.00
NCE - Named Funds                            0.00
NCE - Memorial Funds                         0.00
NCE - Other                                  0.00
NCE - Extender's Fund                        0.00
Vision Builders Annual Gifts                  0.00
Permanently Restricted                        0.00
-----
TOTAL NCE ENDOWMENT                            0.00

TOTAL PERMANENTLY RESTRICTED FUNDS              934,753.82

TOTAL FUND BALANCES                            =====
21,280,588.26

TOTAL LIABILITIES & FUND BALANCES              =====
188,155,352.58
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