

Church Extension Fund  
Income Statement  
08/31/2011 thru 08/31/2011

Ent : CEF Church Extension Fund

	Current Period	Ratio	Year to Date	Ratio
<b>INCOME</b>				
<b>INCOME ON LOANS</b>				
<b>INCOME ON LOANS</b>				
Interest on Loans	(739,415.28)	48.59	(6,385,818.79)	462.49
Interest on Non-accrual Loans	(10,008.82)	0.65	(88,876.18)	6.44
Non-accrual Loans Interest Contra	22,580.64	1.48-	100,800.14	7.30-
Loan Closing Fees	(3,514.90)	0.23	(113,144.78)	8.19
Loan Adjustments	(594,000.00)	39.04	(593,984.38)	43.02
Loan Refinance Fees	0.00	0.00	(30,613.84)	2.22
Line of Credit Advance Fees	0.00	0.00	(1,200.00)	0.09
Church Builders Plus int & cl fees	0.00	0.00	33,312.00	2.41-
Loan Servicing Fees	0.00	0.00	(971.91)	0.07
Fifth Third Program Services Fees	0.00	0.00	(28,196.67)	2.04
Returned ACH/Check Fees	0.00	0.00	(425.00)	0.03
Loan Purchase Discount Fees	0.00	0.00	(6,463.60)	0.47
<b>TOTAL INCOME ON LOANS</b>	<b>(1,324,358.36)</b>	<b>87.03</b>	<b>(7,115,583.01)</b>	<b>515.35</b>
<b>TOTAL INCOME ON LOANS</b>	<b>(1,324,358.36)</b>	<b>87.03</b>	<b>(7,115,583.01)</b>	<b>515.35</b>
<b>INCOME ON INVESTMENTS</b>				
<b>CASH EQUIVALENT INVESTMENTS</b>				
Cash Equv Inv - Interest on CD's	0.00	0.00	(622.23)	0.05
Cash Equv Inv - Interest on Money Market Funds	0.00	0.00	(7,209.05)	0.52
Cash Equv Inv - Interest on Other	(353,000.00)	23.20	(603,010.24)	43.67
<b>TOTAL CASH EQUIVALENT INVESTMENTS</b>	<b>(353,000.00)</b>	<b>23.20</b>	<b>(610,841.52)</b>	<b>44.24</b>
<b>SHORT TERM INVESTMENTS</b>				
Short Term Inv - Interest on CD's	0.00	0.00	(42,059.76)	3.04
Short Term Inv - Prem/Disc on CD's & CP	0.00	0.00	1,144.63	0.08-
<b>TOTAL SHORT TERM INVESTMENTS</b>	<b>0.00</b>	<b>0.00</b>	<b>(40,915.13)</b>	<b>2.96</b>
<b>INVESTMENT SECURITIES</b>				
Interest on Agencies	0.00	0.00	(3,538.64)	0.27
Interest on Corporates	0.00	0.00	(352,683.15)	25.54
Interest on Other Inv Sec	0.00	0.00	(2,363.82)	0.17
Premium/Discount on Investment Securities	0.00	0.00	212,342.51	15.38-
Dividends	0.00	0.00	(815.20)	0.06
CCF Common Fund Income	440.84	0.03-	(252,350.44)	18.28
CCF Beasley Fund Income	0.00	0.00	(12,484.22)	0.90
CCF Beasley Fund Income for NCM Endowment	0.00	0.00	(43,278.58)	3.13
<b>TOTAL INVESTMENT SECURITIES</b>	<b>440.84</b>	<b>0.03-</b>	<b>(455,171.54)</b>	<b>32.97</b>
<b>TOTAL INCOME ON INVESTMENTS</b>	<b>(352,559.16)</b>	<b>23.17</b>	<b>(1,106,928.19)</b>	<b>80.17</b>

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=====				
INCOME FROM CHURCH FINANCE COUNCIL				
Income from CFC - NCE Administrative Funds	0.00	0.00	(49,462.07)	3.58
Income from CFC - Capital Oversight Funds	0.00	0.00	(2,772.95)	0.20
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TOTAL INCOME FROM CHURCH FINANCE COUNCIL	0.00	0.00	(52,235.02)	3.78
FEES, SERVICES & OTHER OPERATING INCOME				
FEES				
Fund Raising - Congregations	0.00	0.00	(46,051.00)	3.34
New Beginnings	0.00	0.00	(36,720.00)	2.66
Consultant Fees - Other Services	0.00	0.00	(1,361.89)	0.10
Early Redemption Penalties	0.00	0.00	(852.06)	0.06
Service Fees	0.00	0.00	(11,550.00)	0.84
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TOTAL FEES	0.00	0.00	(96,534.95)	7.00
SERVICES				
Demographic Services	(56,156.00)	3.70	(56,156.00)	4.06
Demographic Service Fees	0.00	0.00	(24,260.64)	1.76
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TOTAL SERVICES	(56,156.00)	3.70	(80,416.64)	5.82
OTHER OPERATING				
Gifts for Operations	0.00	0.00	(33,658.60)	2.44
Miscellaneous - Other Operating Fees	(200.00)	0.01	(1,125.08)	0.08
Miscellaneous - Treasury	0.00	0.00	(250.41)	0.02
Gifts for Staff Services	0.00	0.00	(350.00)	0.03
Gain on Sale of Equipment	0.00	0.00	(1,122.09)	0.08
GA Dinner Tickets	0.00	0.00	(385.00)	0.03
NCM allocation for marketing	0.00	0.00	(23,333.36)	1.69
PC-USA New Beginnings Licensing Fees	0.00	0.00	(8,333.36)	0.60
PC-USA New Beginnings Training	0.00	0.00	(31.00)	0.00
UCC New Beginnings Services	0.00	0.00	(34,000.00)	2.46
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TOTAL OTHER OPERATING	(200.00)	0.01	(102,588.90)	7.43
TRANSFERS FROM RESTRICTED FUNDS				
Transfer from Restricted Funds - Gifts	0.00	0.00	(36,842.21)	2.67
Transfer from Restricted Funds - NCE	(26,728.76)	1.75	(319,287.21)	23.12
Transfer from Restricted Fund - Coach	(36,769.44)	2.42	(191,055.03)	13.84
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TOTAL TRANSFERS FROM RESTRICTED FUNDS	(63,498.20)	4.17	(547,184.45)	39.63
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TOTAL FEES, SERVICES, OTHER \$ TRANSFES	(119,854.20)	7.88	(826,724.94)	59.88

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GAIN/LOSS INVESTMENT SECURTIES				
REALIZED GAIN/LOSS INVESTMENT SECURTIES				
Realized on Securities	0.00	0.00	8,225,792.84	595.76-
TOTAL REALIZED GAIN/LOSS INVESTMENT SECURTIES	0.00	0.00	8,225,792.84	595.76-
UNREALIZED GAIN/LOSS INVESTMNT SECURTIES				
Unrealized on Securities	211,755.32	13.92-	35,330.88	2.56-
TOTAL UNREALIZED GAIN/LOSS INVESTMNT SECURTIES	211,755.32	13.92-	35,330.88	2.56-
TOTAL GAIN/LOSS INVESTMENT SECURTIES	211,755.32	13.92-	8,261,123.72	598.32-
INTEREST FREE				
INTEREST FREE I				
Interest Free - Regional Capital	0.00	0.00	(805.34)	0.05
Interest Free - Extender's Fund	0.00	0.00	(267.89)	0.02
Interest Free - Named Fund	0.00	0.00	(90.00)	0.01
Interest Free - Memorial Fund	0.00	0.00	(647.00)	0.05
TOTAL INTEREST FREE I	0.00	0.00	(1,810.23)	0.13
TOTAL INTEREST FREE	0.00	0.00	(1,810.23)	0.13
ACCESSIBILITY LOAN FUND				
ACCESSIBILITY LOAN FUND				
Accessibility Loan Fund - EF in Process	(500.00)	0.04	(650.00)	0.05
Accessibility Loan Fund - Named Funds	0.00	0.00	(235.00)	0.02
Accessibility Loan Fund - Memorial Funds	(60.00)	0.00	(160.00)	0.01
Accessibility Loan Fund - Other	0.00	0.00	(340.00)	0.02
TOTAL ACCESSIBILITY LOAN FUND	(560.00)	0.04	(1,385.00)	0.10
TOTAL ACCESSIBILITY LOAN FUND	(560.00)	0.04	(1,385.00)	0.10

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<b>PERMANENT FUNDS</b>				
<b>UNDESIGNATED</b>				
Undesignated - Extender's Fund	0.00	0.00	(50.00)	0.00
Undesignated - Named Fund	500.00	0.03-	(150.00)	0.01
Undesignated - Named Funds in Process	0.00	0.00	(780.00)	0.06
Undesignated - Memorial Fund	0.00	0.00	(56,468.75)	4.09
CCF Annuities Pending Distribution	0.00	0.00	12,986.94	0.94-
Unrestricted Annual Permanent Funds - Extender's Fund in Proc	0.00	0.00	(17,406.13)	1.26
Unrestricted Annual Permanent Funds - Named Fund	0.00	0.00	(12,427.19)	0.90
Unrestricted Annual Permanent Funds - Memorial Funds	0.00	0.00	(1,100.00)	0.08
<b>TOTAL UNDESIGNATED</b>	<b>500.00</b>	<b>0.03-</b>	<b>(75,395.13)</b>	<b>5.46</b>
<b>NCM ENDOWMENT</b>				
NCM Endowment - Memorial Funds	0.00	0.00	(485.32)	0.03
NCM Endowment - Other	0.00	0.00	(46.19)	0.00
NCM Endowment - Named Funds	0.00	0.00	(1,750.00)	0.13
NCM Endowment - Extender's Fund	0.00	0.00	(57,507.27)	4.17
<b>TOTAL NCE ENDOWMENT</b>	<b>0.00</b>	<b>0.00</b>	<b>(59,788.78)</b>	<b>4.33</b>
<b>TOTAL PERMANENT FUNDS</b>	<b>500.00</b>	<b>0.03-</b>	<b>(135,183.91)</b>	<b>9.79</b>
<b>TEMPORARILY RESTRICTED FUNDS</b>				
<b>NCE PROGRAM INCOME</b>				
NCM Endowment Fund Income	0.00	0.00	(3,882.92)	0.29
Linkages Income	0.00	0.00	(291.94)	0.03
NCM Coaching Program Interest	0.00	0.00	(3,370.44)	0.25
Gifts for Staff Services	0.00	0.00	(1,000.00)	0.07
Income From Regions	0.00	0.00	(160.81)	0.01
Designated Income From Regions	0.00	0.00	(1,244.79)	0.09
Pentecost Offering	0.00	0.00	(57,077.60)	4.13
Pentecost Offering for Coaching	0.00	0.00	(80,970.58)	5.86
Indirect Costs/Coaching	0.00	0.00	(33,333.28)	2.41
Event Registration Fees	0.00	0.00	(9,525.00)	0.69
Annual Gifts	0.00	0.00	(65,209.54)	4.72
<b>TOTAL NCE PROGRAM INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>(256,066.90)</b>	<b>18.55</b>
<b>TEMPORARILY RESTRICTED BCE GIFTS</b>				
Temporarily Restricted Gifts - Hope Partnership	0.00	0.00	(30,038.66)	2.18
Temporarily Restricted Gifts - BCE	0.00	0.00	(611,164.34)	44.26
<b>TOTAL TEMPORARILY RESTRICTED BCE GIFTS</b>	<b>0.00</b>	<b>0.00</b>	<b>(641,203.00)</b>	<b>46.44</b>
<b>TRANSFERS TO UNRESTRICTED</b>				
Transfers to Unrestricted from Gifts	0.00	0.00	36,842.21	2.67-
Transfers to Unrestricted from NCE	26,728.76	1.75-	319,287.21	23.12-
Transfers to Unrestricted from Coach	36,769.44	2.42-	191,055.03	13.84-
<b>TOTAL TRANSFERS TO UNRESTRICTED</b>	<b>63,498.20</b>	<b>4.17-</b>	<b>547,184.45</b>	<b>39.63-</b>

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TOTAL TEMPORARILY RESTRICTED FUNDS	63,498.20	4.17-	(350,085.45)	25.36

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PERMANENTLY RESTRICTED FUNDS				
Permanently Restricted Gifts	0.00	0.00	(51,905.03)	3.76
TOTAL PERMANENTLY RESTRICTED FUNDS	0.00	0.00	(51,905.03)	3.76
TOTAL INCOME	(1,521,578.20)	100.00	(1,380,717.06)	100.00

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<b>EXPENSE</b>				
<b>INTEREST EXPENSE</b>				
<b>INTEREST EXPENSE</b>				
Interest on Notes & Balances	395,097.39	96.98	3,346,956.17	43.94
Investment Adjustments	6,900.00	1.69	6,899.80	0.09
Loan Interest Rebate Program	2,500.00	0.61	41,999.57	0.55
<b>TOTAL INTEREST EXPENSE</b>	<b>404,497.39</b>	<b>99.28</b>	<b>3,395,855.54</b>	<b>44.58</b>
<b>TOTAL INTEREST EXPENSE</b>	<b>404,497.39</b>	<b>99.28</b>	<b>3,395,855.54</b>	<b>44.58</b>
<b>SALARIES</b>				
<b>SALARIES</b>				
Salary - Administration	0.00	0.00	726,770.64	9.53
Salary - Treasury	0.00	0.00	585,347.75	7.69
Salary - Hope Partnership	0.00	0.00	303,307.22	3.98
Salary - NCM	0.00	0.00	148,962.45	1.96
Salary - NCM Development	0.00	0.00	15,676.64	0.21
Salary - Coaching Program	0.00	0.00	56,277.30	0.74
<b>TOTAL SALARIES</b>	<b>0.00</b>	<b>0.00</b>	<b>1,836,342.00</b>	<b>24.11</b>
<b>TOTAL SALARIES</b>	<b>0.00</b>	<b>0.00</b>	<b>1,836,342.00</b>	<b>24.11</b>
<b>EMPLOYEE BENEFITS</b>				
<b>FICA</b>				
FICA - Administration	0.00	0.00	34,083.42	0.46
FICA - Treasury	0.00	0.00	27,713.27	0.36
FICA - Hope Partnership	0.00	0.00	5,643.00	0.07
FICA - NCM	0.00	0.00	1,648.69	0.02
<b>TOTAL FICA</b>	<b>0.00</b>	<b>0.00</b>	<b>69,088.38</b>	<b>0.91</b>

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<b>HEALTH INSURANCE</b>				
Health Insurance - Administration	0.00	0.00	133,482.02	1.74
Health Insurance - Treasury	0.00	0.00	88,112.24	1.16
Health Insurance - Hope Partnership	0.00	0.00	40,052.35	0.53
Health Insurance - NCM	0.00	0.00	23,311.25	0.31
Health Insurance - NCM Development	0.00	0.00	4,611.45	0.06
Health Insurance - Coaching Program	0.00	0.00	18,445.23	0.24
<b>TOTAL HEALTH INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>308,014.54</b>	<b>4.04</b>
<b>TERM LIFE INSURANCE</b>				
Term Life Insurance - Administration	0.00	0.00	5,509.28	0.08
Term Life Insurance - Treasury	0.00	0.00	5,420.92	0.07
Term Life Insurance - Hope Partnership	0.00	0.00	2,206.92	0.03
Term Life Insurance - NCM	0.00	0.00	1,091.71	0.01
Term Life Insurance - NCM Development	0.00	0.00	116.54	0.00
Term Life Insurance - Coaching Program	0.00	0.00	538.59	0.01
<b>TOTAL TERM LIFE INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>14,883.96</b>	<b>0.20</b>
<b>PENSION FUND DUES</b>				
Pension Fund Dues - Administration	0.00	0.00	97,178.30	1.28
Pension Fund Dues - Treasury	0.00	0.00	79,858.58	1.05
Pension Fund Dues - Hope Partnership	0.00	0.00	41,409.12	0.54
Pension Fund Dues - NCM	0.00	0.00	17,969.58	0.24
Pension Fund Dues - NCM Development	0.00	0.00	2,194.70	0.03
Pension Fund Dues - Coaching Program	0.00	0.00	7,878.79	0.10
<b>TOTAL PENSION FUND DUES</b>	<b>0.00</b>	<b>0.00</b>	<b>246,489.07</b>	<b>3.24</b>



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<b>TRAVEL INSURANCE</b>				
Travel Insurance - Administration	0.00	0.00	731.68	0.00
Travel Insurance - Treasury	0.00	0.00	1,264.40	0.02
Travel Insurance - Hope Partnership	0.00	0.00	595.28	0.01
Travel Insurance - NCM	0.00	0.00	534.08	0.01
Travel Insurance - NCM Development	0.00	0.00	41.76	0.00
Travel Insurance - Coaching Program	0.00	0.00	167.04	0.00
<b>TOTAL TRAVEL INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>3,334.24</b>	<b>0.04</b>
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>0.00</b>	<b>0.00</b>	<b>641,810.19</b>	<b>8.43</b>
<b>PERSONNEL DEVELOPMENT</b>				
<b>PERSONNEL DEVELOPMENT</b>				
Employee Continuing Education - Coaching Program	0.00	0.00	479.20	0.00
Employee Continuing Education	0.00	0.00	11,084.00	0.15
Employee Cont Ed/Ed Asst Travel	0.00	0.00	36.00	0.00
Employee Education Assistance	0.00	0.00	17,501.18	0.23
Social Services	0.00	0.00	4,472.00	0.06
Anti-racism Initiative P3A3	0.00	0.00	7,619.25	0.10
<b>TOTAL PERSONNEL DEVELOPMENT</b>	<b>0.00</b>	<b>0.00</b>	<b>41,191.63</b>	<b>0.54</b>
<b>TOTAL PERSONNEL DEVELOPMENT</b>	<b>0.00</b>	<b>0.00</b>	<b>41,191.63</b>	<b>0.54</b>
<b>TRAVEL</b>				
<b>POWELL</b>				
Powell - Administration	0.00	0.00	4,252.63	0.06
Powell - Services	0.00	0.00	7,695.43	0.10
Powell - Development	0.00	0.00	7,933.42	0.10
<b>TOTAL POWELL</b>	<b>0.00</b>	<b>0.00</b>	<b>19,881.48</b>	<b>0.26</b>

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REISINGER				
Reisinger - Administration	0.00	0.00	6,286.08	0.08
Reisinger - Services	0.00	0.00	8,130.62	0.11
TOTAL REISINGER	0.00	0.00	14,416.70	0.19
SINGER				
Singer - Administration	0.00	0.00	750.00	0.01
Singer - Treasury	0.00	0.00	1,555.01	0.02
TOTAL SINGER	0.00	0.00	2,305.01	0.03
DAVIDSON				
Davidson - Services	0.00	0.00	5,472.23	0.07
TOTAL DAVIDSON	0.00	0.00	5,472.23	0.07
MORSE				
Morse - Services	0.00	0.00	489.22	0.01
Morse - NCM	0.00	0.00	8,603.57	0.11
TOTAL MORSE	0.00	0.00	9,092.79	0.12
ROSINE				
Rosine - Services	0.00	0.00	644.38	0.01
TOTAL NEW CONSULTANT	0.00	0.00	644.38	0.01

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RANDALL				
Randall - Administration	0.00	0.00	752.15	0.01
Randall - Services	0.00	0.00	7,860.18	0.10
TOTAL RANDALL	0.00	0.00	8,612.33	0.11
MITCHELL E				
Mitchell E- Services	0.00	0.00	102.00	0.00
Mitchell E- Development	0.00	0.00	5,425.87	0.07
TOTAL MITCHELL E.	0.00	0.00	5,527.87	0.07
BURTON				
Burton - NCM	0.00	0.00	9,655.11	0.13
TOTAL BURTON	0.00	0.00	9,655.11	0.13
WESTERFIELD				
Westerfield - Services	0.00	0.00	16,691.13	0.22
TOTAL BLACKMAN	0.00	0.00	16,691.13	0.22
WILLIAMS				
Williams - Marketing	0.00	0.00	1,380.00	0.02
TOTAL WILLIAMS	0.00	0.00	1,380.00	0.02
BEIGHT				
Beight - Administration	0.00	0.00	1,233.45	0.02
Beight - Treasury	0.00	0.00	(848.58)	0.01-
TOTAL BCEXTENSION	0.00	0.00	384.87	0.01

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ADAMS				
Adams - Administration	0.00	0.00	6,385.47	0.09
Adams - Development	0.00	0.00	1,091.13	0.01
TOTAL ADAMS	0.00	0.00	7,476.60	0.10
WATKINS				
K Watkins - Administration	0.00	0.00	(945.70)	0.01-
TOTAL WATKINS	0.00	0.00	(945.70)	0.01-
SCHNEIDER				
Schneider - Administration	0.00	0.00	(599.22)	0.01-
TOTAL SCHNEIDER	0.00	0.00	(599.22)	0.01-
ELLIS				
Ellis - Marketing	0.00	0.00	12,465.53	0.16
TOTAL ELLIS	0.00	0.00	12,465.53	0.16
MARKETING DIRECTOR				
Marlowe - Marketing	0.00	0.00	(1,308.46)	0.02-
TOTAL MARKETING DIRECTOR	0.00	0.00	(1,308.46)	0.02-
COLLAZO				
Collazo - Administration	0.00	0.00	305.56	0.00
Collazo - Services	0.00	0.00	13,188.31	0.17
Collazo - NCM	0.00	0.00	442.38	0.01
TOTAL COLLAZO	0.00	0.00	13,936.25	0.18
LONG				
Long - Admin	0.00	0.00	3,732.15	0.05
Long - Services	0.00	0.00	10,207.16	0.13
TOTAL LONG	0.00	0.00	13,939.31	0.18

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OTHER MISCELLANEOUS				
Other Miscellaneous - Administration	0.00	0.00	3,810.10	0.06
Other Miscellaneous - General Assembly	0.00	0.00	13,582.50	0.18
Other Miscellaneous - General Assembly - NCM	0.00	0.00	121.17	0.00
Green Building	0.00	0.00	284.43	0.00
New Beginnings Travel	0.00	0.00	26,711.76	0.35
Other Miscellaneous - Financial Development	0.00	0.00	1,019.32	0.01
Other Miscellaneous - NCM	0.00	0.00	24.48	0.00
TOTAL OTHER MISCELLANEOUS	0.00	0.00	45,553.76	0.60
WALLACE				
Wallace - NCM	0.00	0.00	15,517.15	0.20
Wallace - NCM/FD	0.00	0.00	1,556.54	0.02
TOTAL WALLACE	0.00	0.00	17,073.69	0.22
BASS				
Bass - Services	0.00	0.00	801.21	0.01
TOTAL BASS	0.00	0.00	801.21	0.01
MCDOUGALL				
McDougall - Services	0.00	0.00	1,148.56	0.02
TOTAL MCDOUGALL	0.00	0.00	1,148.56	0.02
MANGUAL				
Mangual - Financial Development	0.00	0.00	53.63	0.00
TOTAL MANGUAL	0.00	0.00	53.63	0.00
NCM ADMINISTRATION				
Rosy - NCM	0.00	0.00	2,862.00	0.04
TOTAL NCM ADMINISTRATION	0.00	0.00	2,862.00	0.04
COACH DIRECTOR				
Coach Director - Coach	0.00	0.00	12,246.51	0.16
TOTAL COACH DIRECTOR	0.00	0.00	12,246.51	0.16
ROH				
Roh - Services	0.00	0.00	402.72	0.01
TOTAL ROH	0.00	0.00	402.72	0.01
FELICIANO				
Feliciano - Services	0.00	0.00	5,316.99	0.07
TOTAL FELICIANO	0.00	0.00	5,316.99	0.07

Church Extension Fund  
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	Current Period	Ratio	Year to Date	Ratio
TOTAL TRAVEL	0.00	0.00	224,487.28	2.95
SPECIAL CONSULTANTS				
ARCHITECTURAL SERVICES				
Architectural Services - Honorarium	0.00	0.00	900.00	0.00
Architectural Services - Travel	0.00	0.00	386.89	0.01
TOTAL ARCHITECTURAL SERVICES	0.00	0.00	1,286.89	0.01
MARKETING				
Strategic Consulting Services	0.00	0.00	9,360.60	0.12
TOTAL MARKETING	0.00	0.00	9,360.60	0.12
REGIONAL CONSULTANTS				
NCM Consultants - Northeast	0.00	0.00	5,913.28	0.08
TOTAL REGIONAL CONSULTANTS	0.00	0.00	5,913.28	0.08
CONTRACT STAFF				
Contract Staff - Bass	0.00	0.00	39,470.28	0.52
Contract Staff - Bass Travel	0.00	0.00	2,230.60	0.03
Contract Staff - Roh	0.00	0.00	500.00	0.01
Contract Staff - Roh	0.00	0.00	15,557.64	0.20
Contract Staff - Roh NCM Travel	0.00	0.00	550.87	0.01
TOTAL CONTRACT STAFF	0.00	0.00	58,309.39	0.77
HOPE PARTNERSHIP				
Hope Partnership - Knight	2,916.66	0.72	46,666.64	0.61
Hope Partnership - Knight Travel	0.00	0.00	13,696.01	0.18
Hope Partnership - Training Costs	0.00	0.00	5,000.00	0.07
TOTAL HOPE PARTNERSHIP	2,916.66	0.72	65,362.65	0.86
TOTAL SPECIAL CONSULTANTS	2,916.66	0.72	140,232.81	1.84

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	Current Period	Ratio	Year to Date	Ratio
MARKETING				
NETWORKING				
DVD Production	0.00	0.00	350.00	0.01
Folders	0.00	0.00	1,549.00	0.02
TOTAL NETWORKING	0.00	0.00	1,899.00	0.03
ADVERTISING				
Advertising - Other	0.00	0.00	1,715.00	0.02
TOTAL ADVERTISING	0.00	0.00	1,715.00	0.02
TOTAL MARKETING	0.00	0.00	3,614.00	0.05
PUBLIC RELATIONS				
ANNUAL REPORT				
Annual Report - Envelopes	0.00	0.00	4,552.50	0.06
Annual Report - Design & Typeset	0.00	0.00	2,000.00	0.03
Annual Report - Printing	0.00	0.00	24,872.00	0.33
Annual Report - Labor	0.00	0.00	2,488.97	0.03
Annual Report - Postage Permit #5736	0.00	0.00	7,790.30	0.10
TOTAL ANNUAL REPORT	0.00	0.00	41,703.77	0.55
PHOTOGRAPHY				
Photography Supplies	0.00	0.00	440.64	0.01
Photography Services	0.00	0.00	300.00	0.00
TOTAL PHOTOGRAPHY	0.00	0.00	740.64	0.01
TOTAL PUBLIC RELATIONS	0.00	0.00	42,444.41	0.56

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	Current Period	Ratio	Year to Date	Ratio
<b>DEVELOPMENT</b>				
<b>DEVELOPMENT MATERIALS</b>				
Dev Mtls - Printing	0.00	0.00	1,189.00	0.02
Dev Mtls - Postage	0.00	0.00	97.80	0.00
Dev Mtls - Miscellaneous	0.00	0.00	163.71	0.00
Dev Mtls - Miscellaneous	6.00	0.00	12.00	0.00
<b>TOTAL DEVELOPMENT MATERIALS</b>	<b>6.00</b>	<b>0.00</b>	<b>1,462.51</b>	<b>0.02</b>
<b>DEVELOPMENT MAILINGS</b>				
Dev Mailings - Printing	0.00	0.00	18,038.74	0.24
Dev Mailings - Postage	0.00	0.00	2,157.57	0.03
<b>TOTAL DEVELOPMENT MAILINGS</b>	<b>0.00</b>	<b>0.00</b>	<b>20,196.31</b>	<b>0.27</b>
<b>CONNECTIONS</b>				
Connections - Design	0.00	0.00	600.00	0.00
Connections - Printing	0.00	0.00	5,031.40	0.07
<b>TOTAL CONNECTIONS</b>	<b>0.00</b>	<b>0.00</b>	<b>5,631.40</b>	<b>0.07</b>
<b>DISBURSEMENTS</b>				
Temporarily Restricted Gift Disbursements	0.00	0.00	36,842.21	0.48
<b>TOTAL DISBURSEMENTS</b>	<b>0.00</b>	<b>0.00</b>	<b>36,842.21</b>	<b>0.48</b>
<b>TOTAL DEVELOPMENT</b>	<b>6.00</b>	<b>0.00</b>	<b>64,132.43</b>	<b>0.84</b>



Church Extension Fund  
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08/31/2011 thru 08/31/2011

	Current Period	Ratio	Year to Date	Ratio
SERVICE/RESOURCE MATERIALS				
MATERIALS REDESIGN/PRODUCTION				
Materials Redesign	0.00	0.00	870.00	0.01
TOTAL MATERIALS REDESIGN	0.00	0.00	870.00	0.01
FUND RAISING MATERIALS - CONGREGATIONAL				
Fund Raising Matls - Cong - Printing	0.00	0.00	25.00	0.00
TOTAL FUND RAISING MATERIALS - CONGREGATIONAL	0.00	0.00	25.00	0.00

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	Current Period	Ratio	Year to Date	Ratio
TOTAL SERVICE/RESOURCE MATERIALS	0.00	0.00	895.00	0.01
PRODUCT/SERVICE DEVELOPMENT				
Web Based Project Management	0.00	0.00	392.00	0.01
New Product/Service Development	0.00	0.00	5,367.74	0.07
Demographic Services	0.00	0.00	31,760.64	0.42
Strategic Consulting Services	0.00	0.00	229.50	0.00
TOTAL PRODUCT/SERVICE DEVELOPMENT	0.00	0.00	37,749.88	0.50
NEW BEGINNINGS				
Special Consultants Honorarium	0.00	0.00	13,604.11	0.18
Special Consultants Travel	0.00	0.00	5,434.63	0.07
TOTAL NEW BEGINNINGS	0.00	0.00	19,038.74	0.25
SECURITIES PROMOTION				
OFFERING CIRCULARS				
Offering Circulars - Design & Typeset	0.00	0.00	500.00	0.00
Offering Circulars - Printing	0.00	0.00	6,655.00	0.09
Offering Circulars - Labor	0.00	0.00	603.78	0.01
TOTAL OFFERING CIRCULARS	0.00	0.00	7,758.78	0.10
TOTAL SECURITIES PROMOTION	0.00	0.00	7,758.78	0.10
NCM EXPENSES				
NCP TRAINING				
NCP Training - Leadership P1A6	0.00	0.00	1,650.00	0.01
NCP Training - Materials P1A6	0.00	0.00	53.49	0.00
NCP Training - Travel P1A6	0.00	0.00	2,757.52	0.04
NCP Training - Meals & Lodging P1A6	0.00	0.00	16,610.29	0.22
TOTAL NCP TRAINING	0.00	0.00	21,071.30	0.27
LEADERSHIP RECRUITMENT				
Gallup Assessments	0.00	0.00	10,000.00	0.13
TOTAL LEADERSHIP RECRUITMENT	0.00	0.00	10,000.00	0.13
CLIMATE CREATION				
NCM Allocation for marketing expenses	0.00	0.00	23,333.36	0.31
TOTAL CLIMATE CREATION	0.00	0.00	23,333.36	0.31
DEMOGRAPHICS SERVICES				
Demographics Services	0.00	0.00	3,914.00	0.05
TOTAL DEMOGRAPHICS SERVICES	0.00	0.00	3,914.00	0.05
COACHING PROGRAM				
Coach - Stipends	0.00	0.00	1,900.00	0.03

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	Current Period	Ratio	Year to Date	Ratio
Coach - Travel	0.00	0.00	8,187.45	0.11
Coach - Training	0.00	0.00	6,319.80	0.08
Coach - Materials	0.00	0.00	93.24	0.00
Coach - Peer Group Program Resources	0.00	0.00	4,300.00	0.06
Coach - Peer Group NCP Travel	0.00	0.00	18,448.03	0.24
Coach - Evangelism Workshop Fund	0.00	0.00	200.00	0.00
Coach - Indirect Costs	0.00	0.00	33,333.28	0.44
<b>TOTAL COACHING PROGRAM</b>	<b>0.00</b>	<b>0.00</b>	<b>72,781.80</b>	<b>0.96</b>
<b>TOTAL NCM EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>131,100.46</b>	<b>1.72</b>
<b>LEGAL EXPENSES</b>				
Legal Expenses - General Corporate Matters	0.00	0.00	10,586.00	0.13
Legal Expenses - Human Resources	0.00	0.00	34,112.50	0.45
Legal Expenses - Loan Preparation/Filing Fees	0.00	0.00	6,968.86	0.09
Legal Expenses - Securities Filing Fees	0.00	0.00	8,945.00	0.12
Legal Expenses - Securities Matters	0.00	0.00	91,205.75	1.20
Legal Expens - Broker Dealer/Agent Filing Fees	0.00	0.00	1,625.00	0.02
Legal Expenses - Securities Bonds	0.00	0.00	750.00	0.01
<b>TOTAL LEGAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>154,193.11</b>	<b>2.02</b>
<b>AUDIT</b>				
Annual Audit	0.00	0.00	68,666.64	0.90
Securities Review	0.00	0.00	6,666.64	0.09
<b>TOTAL AUDIT</b>	<b>0.00</b>	<b>0.00</b>	<b>75,333.28</b>	<b>0.99</b>
<b>PROFESSIONAL MEMBERSHIPS</b>				
Professional Memberships	0.00	0.00	787.00	0.01
Corporate Memberships	0.00	0.00	347.69	0.00
<b>TOTAL PROFESSIONAL MEMBERSHIPS</b>	<b>0.00</b>	<b>0.00</b>	<b>1,134.69</b>	<b>0.01</b>
<b>MEETING EXPENSES</b>				
<b>BOARD MEETINGS</b>				
March Board Meeting P9A10	0.00	0.00	19,283.46	0.25
June Board Meeting P9A10	0.00	0.00	1,557.62	0.02
Other Board of Directors' Expenses	0.00	0.00	622.34	0.01
<b>TOTAL BOARD MEETINGS</b>	<b>0.00</b>	<b>0.00</b>	<b>21,463.42</b>	<b>0.28</b>
<b>GENERAL ASSEMBLY</b>				
General Assembly - Registrations - NCM	0.00	0.00	300.00	0.01
General Assembly - Registrations	0.00	0.00	5,775.00	0.08
General Assembly - Exhibit Space	0.00	0.00	4.99	0.00
General Assembly - Exhibit Design & Construct	0.00	0.00	10,679.40	0.14
General Assembly - Dinner	0.00	0.00	640.56	0.01
General Assembly - President's Award/Recognition	0.00	0.00	168.39	0.00
General Assembly - Program Book	0.00	0.00	300.00	0.00
General Assembly - Promotion	0.00	0.00	3,381.46	0.04
General Assembly - Miscellaneous	0.00	0.00	478.57	0.01

Church Extension Fund  
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	Current Period	Ratio	Year to Date	Ratio
NCE GA Miscellaneous	0.00	0.00	915.55	0.01
TOTAL GENERAL ASSEMBLY	0.00	0.00	22,643.92	0.30

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	Current Period	Ratio	Year to Date	Ratio
<b>REGIONAL ASSEMBLIES</b>				
Regional Assemblies - Exhibit	0.00	0.00	424.99	0.00
Regional Assemblies - Miscellaneous	0.00	0.00	2,272.21	0.03
Regional Assemblies - Miscellaneous	0.00	0.00	550.00	0.01
<b>TOTAL REGIONAL ASSEMBLIES</b>	<b>0.00</b>	<b>0.00</b>	<b>3,247.20</b>	<b>0.04</b>
<b>CONSTITUENCY ASSEMBLIES</b>				
Constituency Assemblies - Registrations	0.00	0.00	485.00	0.01
<b>TOTAL CONSTITUENCY ASSEMBLIES</b>	<b>0.00</b>	<b>0.00</b>	<b>485.00</b>	<b>0.01</b>
<b>STAFF MEETINGS</b>				
Staff Meetings - NCE	0.00	0.00	85.57	0.00
Staff Meetings	0.00	0.00	3,127.14	0.04
<b>TOTAL STAFF RETREATS</b>	<b>0.00</b>	<b>0.00</b>	<b>3,212.71</b>	<b>0.04</b>
<b>CONFERENCES &amp; CONVENTIONS</b>				
Conferences & Conventions - Administration	0.00	0.00	722.54	0.01
Conferences & Conventions - NCE	0.00	0.00	200.00	0.00
Conferences & Conventions - Seminararian	0.00	0.00	510.00	0.01
Conferences & Conventions - Marketing	0.00	0.00	500.64	0.01
<b>TOTAL CONFERENCES &amp; CONVENTIONS</b>	<b>0.00</b>	<b>0.00</b>	<b>1,933.18</b>	<b>0.03</b>
<b>TOTAL MEETING EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>52,985.43</b>	<b>0.70</b>
<b>BUILDING OCCUPANCY COSTS</b>				
Rent	0.00	0.00	173,877.69	2.29
Rent - NCE	0.00	0.00	7,195.76	0.09
Rent - Coaching Program	0.00	0.00	3,606.86	0.05
Maintenance Agreements	0.00	0.00	90.00	0.00
Maint/Kitchen/Misc Supplies	0.00	0.00	174.00	0.00
<b>TOTAL BUILDING OCCUPANCY COSTS</b>	<b>0.00</b>	<b>0.00</b>	<b>184,944.31</b>	<b>2.43</b>

Church Extension Fund  
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08/31/2011 thru 08/31/2011

	Current Period	Ratio	Year to Date	Ratio
<b>EQUIPMENT COSTS</b>				
Equipment Repairs/Support	0.00	0.00	255.00	0.00
Equipment Service Agreements	0.00	0.00	10,954.15	0.14
Equipment Rental/Software Leases	0.00	0.00	32,566.38	0.43
Non-Capitalized Equipment	0.00	0.00	1,250.66	0.02
Non-Capitalized Equipment - NCE	0.00	0.00	71.39	0.00
Photocopies - NCM	0.00	0.00	517.26	0.01
<b>TOTAL EQUIPMENT COSTS</b>	<b>0.00</b>	<b>0.00</b>	<b>45,614.84</b>	<b>0.60</b>
<b>INSURANCE</b>				
Property & Liability Insurance	0.00	0.00	6,736.60	0.09
Director & Officer Insurance	0.00	0.00	9,092.48	0.12
Fidelity Insurance	0.00	0.00	889.36	0.01
Worker's Compensation Insurance	0.00	0.00	4,431.96	0.06
Director Travel Insurance	0.00	0.00	109.76	0.00
<b>TOTAL INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>21,260.16</b>	<b>0.28</b>
<b>DEPRECIATION</b>				
Depreciation - Buildings & Improvements	0.00	0.00	4,033.68	0.05
Depreciation - Furnishings & Equipment	0.00	0.00	19,667.02	0.26
Depreciation - NCE Furnishings & Equipment	0.00	0.00	2,561.16	0.03
Depreciation - EDP Software	0.00	0.00	7,328.33	0.10
Depreciation - BCE Web Site	0.00	0.00	4,209.72	0.06
Depreciation - NCM Web Site	0.00	0.00	765.00	0.01
<b>TOTAL DEPRECIATION</b>	<b>0.00</b>	<b>0.00</b>	<b>38,564.91</b>	<b>0.51</b>
<b>OFFICE SUPPLIES AND REFERENCE MATERIALS</b>				
<b>OFFICE SUPPLIES</b>				
Office Supplies - Stationery	0.00	0.00	1,864.00	0.02
Office Supplies - Envelopes	0.00	0.00	9,748.00	0.13
Printer/Calculator Supplies - Admin	0.00	0.00	8,900.71	0.12
Office Supplies - Administration	0.00	0.00	4,555.04	0.06
Office Supplies - NCE	0.00	0.00	345.08	0.00
<b>TOTAL OFFICE SUPPLIES</b>	<b>0.00</b>	<b>0.00</b>	<b>25,412.83</b>	<b>0.33</b>

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	Current Period	Ratio	Year to Date	Ratio
<b>REFERENCE MATERIALS</b>				
Reference Materials - Subscriptions	0.00	0.00	1,801.45	0.02
Reference Materials - Library	0.00	0.00	1,209.49	0.02
Reference Materials - NCE	0.00	0.00	47.11	0.00
<b>TOTAL REFERENCE MATERIALS</b>	<b>0.00</b>	<b>0.00</b>	<b>3,058.05</b>	<b>0.04</b>
<b>TOTAL OFFICE SUPPLIES AND REFERENCE MATERIALS</b>	<b>0.00</b>	<b>0.00</b>	<b>28,470.88</b>	<b>0.37</b>
<b>COMMUNICATIONS</b>				
<b>ELECTRONIC</b>				
Telephone Service Charges	0.00	0.00	35,045.23	0.47
Telephone Service Charges - NCM	0.00	0.00	3,984.39	0.05
Long Distance Charges	0.00	0.00	328.66	0.00
Long Distance Charges - NCM	0.00	0.00	191.08	0.00
800 Service Charges	0.00	0.00	387.97	0.01
Internet Connection Charges	0.00	0.00	4,876.00	0.06
FAX	0.00	0.00	7.05	0.00
Conference Calls	0.00	0.00	7,097.39	0.09
<b>TOTAL ELECTRONIC</b>	<b>0.00</b>	<b>0.00</b>	<b>51,917.77</b>	<b>0.68</b>
<b>POSTAL SERVICES</b>				
Postage	0.00	0.00	19,293.80	0.25
Postal Permit Fees	0.00	0.00	1,125.00	0.01
Courier Services	0.00	0.00	696.74	0.01
Overnight Mail Services	0.00	0.00	3,453.75	0.05
Overnight Mail Services - NCE	0.00	0.00	614.84	0.01
Postage - NCE	0.00	0.00	31.05	0.00
<b>TOTAL POSTAL SERVICES</b>	<b>0.00</b>	<b>0.00</b>	<b>25,215.18</b>	<b>0.33</b>
<b>TOTAL COMMUNICATIONS</b>	<b>0.00</b>	<b>0.00</b>	<b>77,132.95</b>	<b>1.01</b>
<b>BANK &amp; INVESTMENT FEES</b>				
Investment Transaction Fees	0.00	0.00	2,944.00	0.03
IRA Custodial Fees	0.00	0.00	3,000.00	0.04
Bank Service Fees	0.00	0.00	11,816.31	0.16
Universal Pension - IRA Consulting Fees	0.00	0.00	1,242.75	0.02
Credit Card fees	0.00	0.00	1,271.70	0.02
Credit Card fees - NCM	0.00	0.00	7.16	0.00
Credit Card PC Support	0.00	0.00	120.00	0.00
<b>TOTAL BANK &amp; INVESTMENT FEES</b>	<b>0.00</b>	<b>0.00</b>	<b>20,401.92</b>	<b>0.27</b>

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	Current Period	Ratio	Year to Date	Ratio
DATA PROCESSING				
Data Processing Charges	0.00	0.00	236,384.00	3.11
DP System Maintenance	0.00	0.00	35,770.00	0.47
PC Software Non-Capitalized	0.00	0.00	983.00	0.01
Local Area Network	0.00	0.00	484.65	0.01
Software Maintenance	0.00	0.00	6,438.75	0.08
Software Maintenance - NCE	0.00	0.00	3,102.50	0.04
Webpage Host	0.00	0.00	250.00	0.00
TOTAL DATA PROCESSING	0.00	0.00	283,412.90	3.72
MISCELLANEOUS				
President's Discretionary Fund	0.00	0.00	2,400.00	0.04
Birthday Celebrations	0.00	0.00	644.41	0.01
Christmas Party	0.00	0.00	33.17	0.00
Flowers/Memorial Gifts	0.00	0.00	778.86	0.01
French Lick Time Share Fee	0.00	0.00	880.00	0.01
Miscellaneous - Administration	0.00	0.00	20,898.13	0.27
Miscellaneous - Treasury	0.00	0.00	615.31	0.01
Miscellaneous - Services	0.00	0.00	32.00	0.00
Miscellaneous - NCE	0.00	0.00	19,079.65	0.25
Miscellaneous - Marketing	0.00	0.00	1,026.68	0.01
TOTAL MISCELLANEOUS	0.00	0.00	46,388.21	0.61
TOTAL EXPENSE	407,420.05	100.00	7,616,490.74	100.00
NET INCOME	1,114,158.15		(6,235,773.68)	